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Message Text

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PAGE 01 LONDON 11379 242132Z

63
ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 SP-02 CIAE-00 INR-07 NSAE-00

EB-07 OMB-01 COME-00 TRSE-00 L-03 FEA-01 /040 W
---------- 057078
R 241757Z JUL 75 ZDK
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 3161
INFO AMEMBASSY ACCRA

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E.O. 11652: N/A
TAGS: EALR, EINV, GH
SUBJECT: INTERPRETATION OF GHANAIAN INVESTMENT POLICY
DECREE

REF: ACCRA 2782

1. GORDON BAKER, GHANA DESK, FCO, HAS ASKED EMBASSY FOR USG VIEWS ON POSITION OF VALCO AND US OWNED PETROLEUM MARKETING COMPANIES UNDER NEW GHANAIAN INVESTMENT POLICY DECREE. HIS QUESTION PROMPTED BY CAMERON DOUDU'S ARTICLE JUNE 10 IN DAILY GRAPHIC WHICH, ACCORDING TO BAKER, ARGUES THAT VALCO IS COVERED BY SECTION 13 OF DECREE AND THAT GOG HAS POWER TO SET ASIDE "MASTER AGREEMENT."

2. WE WOULD APORECIATE ASAP DEPARTMENT AND EMBASSY VIEWS ON DIRECTION NRC IS LIKELY TO TAKE IN APPLYING DECREE TO VALCO AND PETROLEUM MARKETING FIRMS FOR USE IN DISCUSSIONS WITH BAKER. WE HAVE ALREADY DISCUSSED CONTENTS REFTEL BUT ASSUME SITUATION MAY HAVE CHANGED SINCE EARLY MAY.

RICHARDSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: POLICIES, FOREIGN INVESTMENTS
Control Number: n/a
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Draft Date: 24 JUL 1975
Decaption Date: 01 JAN 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MartinML
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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